

Verification Statement

TSUNEISHI GROUP CORPORATION

and its 29 affiliates

Scope of Verification Engagement

This Verification Statement is issued to TSUNEISHI GROUP CORPORATION and its 29 affiliates.

Nippon Kaiji Kyokai (Headquarters: 4-7, Kioi-cho, Chiyoda-ku, Tokyo, Japan, hereinafter referred to as “the Society”) was commissioned by TSUNEISHI GROUP CORPORATION (Head Office location: 1083 Tsuneishi, Numakuma-cho, Fukuyama, Hiroshima, Japan; hereinafter referred to as “the Applicant”) to assure and verify its GHG emissions inventory (hereinafter referred to as “the Report”) for 2025 (January 1, 2025 to December 31, 2025). The Report covers direct GHG emissions, energy indirect GHG emissions, and other indirect GHG emissions.

The scope of the verification engagement includes the Applicant’s Head Office and its 29 affiliates as follows, and the scope is selected as the Applicant’s boundary. The consolidation method of the affiliates is based on “Operational Control” under the “Control Approach”.

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| -TSUNEISHI SHIPBUILDING Co.,Ltd. | -TSUNEISHI HEAVY INDUSTRIES (CEBU), Inc. |
| -TSUNEISHI GROUP (ZHOUSHAN)
SHIPBUILDING, INC. | -TSUNEISHI IRON WORKS Co.,Ltd. |
| -TSUNETETSU(CEBU)INC. | -TSUNETETSU (ZHOUSHAN), Inc. |
| -TSUNEISHI ENGINEERING Co.,Ltd. | -TSUNEISHI MIHO SHIPBUILDING Co.,Ltd. |
| -TSUNEISHI KURE DOCKYARD Co.,Ltd. | -TSUNEISHI SOLUTIONS TOKYOBAY Co.,Ltd. |
| -TSUNEISHI YURA DOCKYARD Co., Ltd | -TSUNEISHI AKISHIMA LABORATORY Co.,Ltd. |
| -TSUNEISHI FACILITIES&CRAFT Co.,LTD. | -KAMBARA KISEN Co.,Ltd. |
| -KAMBARA KISEN (CHINA) SHIPPING CO.,Ltd. | -SHANGHAI KAMBARA INTERNATIONAL
TRANSPORTATION Co.,Ltd |
| -KAMBARA LOGISTICS Co.,Ltd. | -KAMBARA TUG & MARINE SERVICES Co.,Ltd. |
| -TSUNEISHI KAMTECS CORPORATION | -TSUNEISHI KAMTECS HIGASHIHIROSHIMA
CORPORATION |
| -CYCLE TREND INDUSTRIES SDN. BHD | -Sunny Creation Planning Corporation |
| -Yoshida Co.,Ltd | -Earth Create Co.,Ltd. |
| -Tsuneishi Kamtecs Rikuun Co., Ltd. | -Futaba Sankyo Co.,Ltd. |
| -TSUNEISHI CORPORATION | -TSUNEISHI AMUSEMENT VILLAGE INC. |
| -TSUNEISHI LAND & SEA INC. | -TSUNEISHI GROUP CORPORATION |

Operational boundaries are set up in such a manner as to account for direct and indirect GHG emissions (including CH₄, N₂O) emitted from activities taking place in the above-mentioned Applicant's Head Office and its 29 affiliates, and ocean-going vessels and coastal vessels. Sinks and reservoirs, NO_x, and SO_x are out of scope.

Applicable standards and references.

1. ISO14064-1:2018 (JIS Q 14064-1:2023)
2. ISO14064-3:2019 (JIS Q 14064-3:2023)
3. GHG Protocol
4. Greenhouse Gas Emissions Calculation Procedure (TSUNEISHI GROUP CORPORATION)

(Applied quantification methodologies)

5. Greenhouse Gas Emissions Calculation and Reporting Manual ver.4.9 (Act on Promotion of Global Warming Countermeasures)
6. Ministry of the Environment; emission factor database for calculating greenhouse gas emissions of organizations through supply chains (Ver.3.5)

Responsibility for the management of GHG data

The Applicant is responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. The Society is responsible for carrying out the verification engagement for the Report in accordance with the contract made with the Applicant. It is the Applicant who, in the final instance, will approve the Report and it will continue to remain under the Applicant's responsibility.

Verification Procedure

Verification by the Society has been carried out in accordance with "ISO14064-3:2019 (JIS Q 14064-3:2023) *Specification with guidance for the verification and validation of greenhouse gas statements*" to provide reasonable assurance that GHG data as presented in the Report have been prepared in accordance with "ISO14064-1:2018 (JIS Q 14064-1:2023) *Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals*.",

To form a conclusion, the verification engagement was undertaken based on the results of strategic analysis and risk assessment, including the following:

- Site visit to the Applicant's Head office and its affiliates (TSUNEISHI KAMTECS CORPORATION FUKUYAMA PLANT and SAITAMA PLANT, TSUNEISHI MIHO SHIPBUILDING Co.,Ltd HEAD OFFICE and MIHO PLANT). A complete check of GHG emissions data and evidence usage was performed for these sites.
- Interview of the staff in charge of GHG emission data, information management, and preparation of the Report at the above sites

- For group companies other than the four visited sites, verification was performed based on evidence and data selected through a sampling technique.
- Review of the management process for the GHG emissions data and information contained in the report
- Verification of the consistency of the GHG emissions data and information contained in the report between the aggregation performed at the head office and the information sources available at the visited sites

Level of Assurance and Materiality

The verification opinion declared in this Verification Statement was determined based on the reasonable level of assurance setting the materiality threshold value at less than 5% of total emissions for direct emissions, indirect emissions from imported energy, and a limited level of assurance setting the materiality at the professional judgment of the verifier for other indirect emissions.

Verification opinion

<Unmodified opinion>

In our opinion for direct emissions, indirect emissions from imported energy, the Report has been prepared, in all material respects, based on the international standard ISO 14064-1:2018 (JIS Q 14064-1:2023) Part 1: *Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals*. Nothing has come to our attention that causes us to believe that indirect GHG emissions from transportation, from products used by the organization, and associated with the use of products from the organization in the ANNEX tables are not materially correct. Further, there is no conflict of interest between the Society and the Applicant.

August 31, 2026

NIPPON KAIJI KYOKAI
Green Certification Department
Lead Auditor



Yukihiro ENOKI

NIPPON KAIJI KYOKAI
Director of Business Assurance
Division



Hiroshi SHIBAKO

Annex 1: ISO 14064-1 Category: Summary of GHG Inventory for 2025 (tCO₂e)

Verified GHG emissions (Category)	2025
Direct GHG emissions (Category 1)	407, 985
Indirect GHG emissions from imported energy (Category 2: location-based approach)	90, 467
Indirect GHG emissions from imported energy (Category 2: market-based approach)	60, 050
Indirect GHG emissions from transportation (Category 3)	37, 101
Indirect GHG emissions from products used by an organization (Category 4)	1, 591, 145
Indirect GHG emissions associated with the use of products from the organization (Category 5)	13, 697, 762
Total GHG Emissions (Category 2 is based on the location-based approach)	15, 824, 460
(Category 2 is based on the market-based approach)	15, 794, 043

* Category 2 (location-based and market-based) is based on the definitions in ISO 14064-1:2018 Annex E.

Annex 2: GHG Protocol Category: Summary of GHG Inventory for 2025 (tCO₂e)

Verified GHG emissions (Scope/Category)	2025
Direct GHG emissions (Scope 1)	407, 985
Indirect GHG emissions from imported energy (Scope 2: location-based approach)	90, 467
Indirect GHG emissions from imported energy (Scope 2: market-based approach)	60, 050
Indirect GHG emissions from the Corporate Value Chain (Scope 3)	15, 326, 008
1. Purchased Goods and Services	1, 378, 024
2. Capital Goods	50, 872
3. Fuel-and Energy-Related Activities not included in Scope 1 or Scope 2	140, 310
4. Upstream Transportation and Distribution	27, 764
5. Waste General in Operation	21, 939
6. Business Travel	3, 058
7. Employee Commuting	5, 661
9. Downstream Transportation and Distribution	618
11. Use of Sold Products	13, 157, 994
12. End-of-Life Treatment of Sold Products	36, 788
13. Downstream Leased Assets	502, 980
Total GHG Emissions (Scope 2 is based on the location-based approach)	15, 824, 460
(Scope 2 is based on the market-based approach)	15, 794, 043

*Scope 2 (location-based and market-based) is based on the definitions in the GHG Protocol Scope 2 Guidance.

Annex 3: GHG Offset (tCO₂e)

GHG emissions reduction by offsets etc. (tCO ₂ e)	11, 173
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Annex 4: Renewable and Non-Fossil Energy Systems (MWh)

Electricity from Solar PV, Hydropower, and Purchased Renewable Electricity	79, 492
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